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FOR IMMEDIATE RELEASE

WATERFRONT TECHNOLOGIES AWARDED \$2.5 MILLION DEPARTMENT OF LABOR CONTRACT

Baltimore, MD (March 17, 2007)—Waterfront Technologies, Inc., formally announces today that it has been officially awarded a \$2.5 million dollar contract from the Federal Government to perform computer system design in support of the Foreign Labor Certification Support Services for the Employment and Training Administration, ETA—a division of the Department of Labor.

ETA'S Office of Performance and Technology has been working closely with the Office of Foreign Labor Certification (OFLC) to design, develop and support new applications for a number of immigration programs. Specifically related to this task order is an effort to streamline the Permanent Labor case management process while providing end-users with added account management flexibility. The contract will also center on developing a more tightly integrated Permanent Labor, H-1B and Temporary Labor Programs. Waterfront's technical support efforts for this project will assist ETA in designing, developing and supporting an increasingly effective OFLC process.

"As a small Maryland based MBE (Minority Business Enterprise), Waterfront Technologies has worked hard to win this contract award" explained Janice Kaufmann, President of Waterfront Technologies. She went on to say; "We've been actively developing key systems that put our company at the forefront of the support, integration and maintenance of the OFLC application filing and case management systems." Furthermore, she added, "By re-engineering and automating the certification processes, we will assist OFLC in meeting major Presidential policy initiatives for streamlining the immigration application processes."

Waterfront Technologies currently assists the Office of Foreign Labor Certification (OFLC) in the areas of systems analysis and design, help-desk and end-user support, data analysis and design, development activities, project and task management documentation of applications, and module and integration testing. This new contract will further expand Waterfront staffing, will increase the scope of the projects currently develop at OFLC, and will increase Waterfront's overall corporate capabilities profile.

About Waterfront Technologies

Waterfront Technologies is a Baltimore, Maryland based technology and marketing firm specializing in highly personalized programs and services. It is a full service company offering programming solutions, graphic arts, brand marketing, custom website design and hosting. Waterfront Technologies is certified as a WBE (Baltimore City), MBE (State of Maryland), SDB and 8(a) through the Small Business Administration. Our GSA Contract number is GS-35F-0313T.

The company offers highly customized solutions—not cookie cutter template-based products. Waterfront has been highly successful at identifying and creating the links between information technology (IT), advertising, and promotions, which result in a fully integrated brand.

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